

Financing considerations to support an international legally binding instrument on plastic pollution



Tuesday, April 16, 2024 | 09:00 EDT / 15:00 CET / 18:30 IST

Session duration: 90 minutes

Overview:

An estimated [US\\$1.5 trillion in public expenditure and US\\$15.4 trillion in private sector investments](#) are needed between 2025 to 2040 to reduce annual mismanaged plastic volumes by 90% relative to 2019 levels. As the [revised draft text](#) indicates, mobilizing financial resources from all sources is critical to the implementation of the international legally binding instrument (ILBI) on plastic pollution.

Ahead of INC-4 in Ottawa, the Financing Coordination Group* brings together senior leaders and subject matter experts to inform key decision-makers in the ILBI process and other financial actors on financing considerations to address plastic pollution.

This webinar (the first in a series) will provide a foundational understanding of financing Multilateral Environmental Agreements (MEAs) in view of the ILBI process.

This webinar series aims to provide Member States a platform to convene and engage with their peers and industry experts to advance their understanding of financing to successfully implement the ILBI and tackle the broader challenge of plastic pollution.

REGISTER NOW

*Comprising the Organisation for Economic Co-operation and Development (OECD), The Circulate Initiative, United Nations Environment Programme Finance Initiative, the World Bank, and the World Economic Forum with guidance from Member States including the Netherlands, Ghana, Indonesia, Norway, and the United States of America.

Key takeaways:

- ▶ An **overview of the fundamentals of financing** to address plastic pollution.
- ▶ An **understanding of the various options for financial mechanisms and resources** included in the revised draft text.
- ▶ **Perspectives from a diverse set of actors on financial flows** including lessons learnt from other MEAs, and how to mobilize additional capital and improve access to capital.

Who should attend:

- ▶ **Government/Member State representatives** focused on financing the ILBI, waste management, policy development on circular economy, plastics pollution, and extended producer responsibility
- ▶ Senior executives from **banks, financial institutions, and investment management firms**
- ▶ Senior executives from **development finance institutions (DFIs)**
- ▶ **Investors in ESG**, sustainability and plastics circular economy initiatives
- ▶ Representatives from **private sector and civil society organizations** across the plastics value chain

Financing considerations to support an international legally binding instrument on plastic pollution



Tuesday, April 16, 2024 | 09:00 EDT / 15:00 CET / 18:30 IST

Session duration: 90 minutes

Agenda:

Opening Remarks

Jennefer Baarn, Lead negotiator plastics treaty, Ministry of Infrastructure and Water Management, The Government of the Netherlands



Scene-Setting Presentations

Shardul Agrawala, Head, Environment and Economy Integration Division at the Environment Directorate, OECD



Tim Grabel, Senior Lawyer, Environmental Investigation Agency



Financial Mechanisms and Resources Included in the Revised Draft Text

Jyoti Mathur-Filipp, Executive Secretary, INC on Plastic Pollution and Head of the Secretariat, United Nations Environment Programme



Panel Discussion

Chizuru Aoki, Lead Environmental Specialist, Global Environment Facility



Floske Kusse, Head of Stakeholder Engagement, Global Sustainability, ING



Oliver Boachie, Special Advisor to the Minister, Ministry of Environment, Science, Technology & Innovation in Ghana



Tao Wang, Senior Environmental Finance Specialist, The World Bank



Tina Birmpili, Chief Officer, Multilateral Fund Secretariat, United Nations Environment Programme



MODERATED BY:

Elizabeth Nichols, Foreign Affairs Officer, U.S. Department of State



Q & A

Closing Remarks

Clemence Schmid, Director, Global Plastic Action Partnership, The World Economic Forum



SESSION HOST:

Michael Sadowski, Executive Director, The Circulate Initiative



CONTACT INFORMATION:

For event-related queries, please contact [Umesh Madhavan](#), Research Director or [Shamina Mohamed](#), Communications Manager, The Circulate Initiative.